# I&M BANK (T) LIMITED | EXTRACT FROM THE UNAUDITED FINANCIAL STATEMENT FOR THE QUARTER ENDED JUNE 2026

I&M Bank

## Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

## CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30th June 2026

(Amounts in million shillings)

| | | Current Quarter 30.06.2026 | Previous Quarter 31.03.2026 |
|---|---|---|---|
| **A.** | **ASSETS** | | |
| 1 | Cash | 11,947 | 14,770 |
| 2 | Balances with Bank of Tanzania | 93,278 | 97,594 |
| 3 | Investments in Government securities | 173,794 | 154,395 |
| 4 | Balances with other banks and financial institutions | 53,005 | 46,974 |
| 5 | Cheques and items for clearing | 23 | - |
| 6 | Inter branch float items | - | - |
| 7 | Bills negotiated | - | - |
| 8 | Customer liabilities for acceptances | - | - |
| 9 | Interbank Loans Receivables | 46,834 | 43,985 |
| 10 | Investments in other securities | - | - |
| 11 | Loans, advances and overdrafts (net of allowances for probable losses) | 572,475 | 521,234 |
| 12 | Other assets | 45,016 | 50,082 |
| 13 | Equity Investments | 1,014 | 1,014 |
| 14 | Underwriting accounts | - | - |
| 15 | Property, Plant and Equipment | 16,192 | 15,417 |
| **16** | **TOTAL ASSETS** | **1,013,577** | **945,465** |
| **B.** | **LIABILITIES** | | |
| 17 | Deposits from other banks and financial institutions | 53,251 | 26,280 |
| 18 | Customer deposits | 719,200 | 683,652 |
| 19 | Cash letters of credit | - | - |
| 20 | Special deposits | 2,541 | 1,248 |
| 21 | Payment orders/transfers payable | - | - |
| 22 | Bankers' cheques and drafts issued | 107 | 165 |
| 23 | Accrued taxes and expenses payable | 32,582 | 31,072 |
| 24 | Acceptances outstanding | - | - |
| 25 | Interbranch float items | - | - |
| 26 | Unearned income and other deferred charges | 1,354 | 1,018 |
| 27 | Other liabilities | 17,908 | 12,389 |
| 28 | Borrowings | 30,422 | 29,627 |
| **29** | **TOTAL LIABILITIES** | **857,364** | **785,452** |
| **30** | **NET ASSETS/(LIABILITIES) (16 minus 29)** | **156,213** | **160,013** |
| **C.** | **SHAREHOLDERS' FUNDS** | | |
| 31 | Paid up share capital | 37,754 | 37,754 |
| 32 | Share premium | 31,528 | 31,528 |
| 33 | Capital reserves | 270 | 270 |
| 34 | Retained earnings | 78,045 | 84,063 |
| 35 | Profit (Loss) account | 8,616 | 6,398 |
| 36 | Provision Reserve | - | - |
| 37 | Minority Interest | - | - |
| **38** | **TOTAL SHAREHOLDERS' FUNDS** | **156,213** | **160,013** |
| 39 | Contingent liabilities | 211,741 | 366,747 |
| 40 | Non performing loans & advances | 25,615 | 23,657 |
| 41 | Allowances for probable losses | 40,621 | 35,578 |
| 42 | Other non performing assets | - | - |
| **D.** | **SELECTED FINANCIAL CONDITION INDICATORS** | | |
| (i) | Shareholders Funds to total assets | 15.4% | 16.9% |
| (ii) | Non performing loans to total gross loans | 4.18% | 4.25% |
| (iii) | Gross loans and advances to total deposits | 79.1% | 78.3% |
| (iv) | Loans and Advances to total assets | 56.5% | 55.1% |
| (v) | Earning Assets to Total Assets | 82.3% | 79.9% |
| (vi) | Deposits Growth | 9.0% | -2.8% |
| (vii) | Assets growth | 7.2% | -0.9% |

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30th June 2026

(Amounts in million shillings)

| | | Current Quarter | Comparative Quarter (Previous Year) | Current Year Cumulative | Comparative Year (Previous Year) Cumulative |
|---|---|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 | 30.06.2026 | 30.06.2025 |
| 1 | Interest Income | 35,348 | 31,032 | 66,723 | 59,613 |
| 2 | Interest Expense | (9,615) | (9,444) | (19,708) | (17,774) |
| **3** | **Net Interest Income (1 minus 2)** | **25,731** | **21,588** | **47,016** | **41,839** |
| 4 | Bad Debts Written-Off | - | - | - | - |
| 5 | Impairment Losses on Loans and Advances | 13,203 | 8,350 | 18,323 | 13,638 |
| **6** | **Non Interest Income:** | **10,991** | **7,601** | **21,295** | **13,012** |
| | 6.1 Foreign Currency Dealings and Translation Gains/(Loss) | 1,457 | 1,901 | 4,460 | 4,041 |
| | 6.2 Fees and Commissions | 2,248 | 2,251 | 4,337 | 3,798 |
| | 6.3 Dividend Income | - | - | - | - |
| | 6.4 Other Operating Income | 7,285 | 3,448 | 12,498 | 5,173 |
| **7** | **Non Interest Expenses:** | **(20,349)** | **(15,742)** | **(37,679)** | **(29,776)** |
| | 7.1 Salaries and Benefits | (7,078) | (5,151) | (13,214) | (9,875) |
| | 7.2 Fees and Commission | (27) | (9) | (65) | (18) |
| | 7.3 Other Operating Expenses | (13,245) | (10,582) | (24,400) | (19,883) |
| **8** | **Operating Income/(Loss)** | **3,170** | **5,097** | **12,309** | **11,438** |
| 9 | Income Tax Provision | (951) | (1,529) | (3,693) | (3,431) |
| **10** | **Net Income/ (Loss) After Income Tax** | **2,219** | **3,568** | **8,616** | **8,006** |
| 11 | **Other Comprehensive Income (itemize)** | - | - | - | - |
| **12** | **Total comprehensive income/(loss) for the quarter / year** | **2,219** | **3,568** | **8,616** | **8,006** |
| 13 | Number of Employees | 248 | 209 | 248 | 209 |
| 14 | Basic Earnings Per Share | 0.23 | 0.15 | 0.23 | 0.33 |
| 15 | Number of Branches | 9 | 8 | 9 | 8 |
| | **SELECTED PERFORMANCE INDICATORS** | | | | |
| (i) | Return on Average Total Assets | 0.89% | 1.65% | 1.86% | 1.89% |
| (ii) | Return on Average Shareholders' Fund | 5.60% | 10.95% | 11.35% | 12.64% |
| (iii) | Non Interest Expense to Gross Income | 55% | 54% | 55% | 54% |
| (iv) | Net Interest Income to Average Earning Assets | 12.76% | 12.77% | 12.79% | 12.74% |

## CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30th June 2026

(Amounts in million shillings)

| | Share capital | Share premium | Retained profit | Regulatory reserve | General provision | Others | Total |
|---|---|---|---|---|---|---|---|
| **Current Quarter (30.06.2026)** | | | | | | | |
| **Balance as at the beginning of the quarter (01.04.2026)** | 37,754 | 31,528 | 80,481 | - | - | 270 | 150,033 |
| Profit for the quarter | - | - | 2,219 | - | - | - | 2,219 |
| Other Comprehensive Income | - | - | - | - | - | - | - |
| Transactions with owners | - | - | - | - | - | - | - |
| Proposed Dividends | - | - | (5,019) | - | - | - | (5,019) |
| Regulatory Reserve | - | - | - | - | - | - | - |
| General Provision Reserve | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - |
| **Balance as at the end of the current quarter (30.06.2026)** | 37,754 | 31,528 | 80,681 | - | - | 270 | 150,234 |
| **Previous Quarter (31.03.2026)** | | | | | | | |
| **Balance as at the beginning of the quarter (01.01.2026)** | 37,754 | 31,528 | 84,063 | - | - | 270 | 153,615 |
| Profit for the quarter | - | - | 6,398 | - | - | - | 6,398 |
| Other Comprehensive Income | - | - | - | - | - | - | - |
| Transactions with owners | - | - | - | - | - | - | - |
| Dividends Paid | - | - | - | - | - | - | - |
| Regulatory Reserve | - | - | - | - | - | - | - |
| General Provision Reserve | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - |
| **Balance as at the end of the quarter (31.03.2026)** | 37,754 | 31,528 | 90,461 | - | - | 270 | 160,013 |

## CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th June 2026

(Amounts in million shillings)

| | | Current Quarter | Previous Quarter | Current Year Cumulative | Comparative Year Cumulative (Previous Year) |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2026 | 30.06.2025 |
| I: | **Cash flow from operating activities:** | | | | |
| | Net income | 3,170 | 9,140 | 12,309 | 11,438 |
| | Adjustments for: | - | - | - | - |
| | - Impairment/Amortization | 6,609 | 4,282 | 10,891 | 10,158 |
| | - Net change in Loans and Advances | (56,284) | 2,934 | (53,349) | (77,590) |
| | - Gain/loss on Sale of Assets | - | - | - | - |
| | - Net change in Deposits | 36,840 | (8,200) | 28,641 | 68,207 |
| | - Net change in Short Term Negotiable Securities | (20,480) | (2,250) | (22,731) | 9,458 |
| | - Net change in Other Liabilities | 337 | 15,669 | 16,006 | 6,767 |
| | - Net change in Other Assets | 6,885 | (4,383) | 683 | (8,279) |
| | - Tax Paid | (1,800) | (900) | (900) | (1,750) |
| | - Others | 1,723 | 2,076 | 3,799 | 3,900 |
| | **Net cash provided (used) by operating activities** | **(23,019)** | **18,367** | **(4,652)** | **22,310** |
| II: | **Cash flow from investing activities:** | | | | |
| | Dividend Received | - | - | - | - |
| | Purchase of Fixed Assets | (2,340) | (66) | (2,406) | (4,648) |
| | Proceeds from Sale of Fixed Assets | - | - | - | - |
| | Purchase of Non- Dealing Securities | - | - | - | - |
| | Proceeds from Sale of Non-Dealing Securities | - | - | - | - |
| | Others (specify) | - | - | - | - |
| | **Net cash provided (used) by investing activities** | **(2,340)** | **(66)** | **(2,406)** | **(4,648)** |
| III: | **Cash flow from financing activities:** | | | | |
| | Repayment of Long-term Debt | - | - | - | - |
| | Proceeds from Issuance of Long Term Debt | - | - | - | - |
| | Issuance of Share Capital | - | - | - | 13,350 |
| | Proposed Dividends | - | - | - | - |
| | Net Change in Other Borrowings | 795 | 13,456 | 14,251 | 13,354 |
| | Others (specify) | - | - | - | - |
| | | 795 | 13,456 | 14,251 | 26,704 |
| | **Net Cash (used) / provided by Financing Activities** | | | | |
| IV: | **Cash and Cash Equivalents:** | | | | |
| | **Net Increase/ (Decrease) in Cash and Cash Equivalents** | **(24,565)** | **31,757** | **7,192** | **44,366** |
| | Cash and Cash Equivalents at the Beginning of the Quarter | 233,543 | 201,785 | 201,785 | 175,041 |
| | **Cash and Cash Equivalents at the end of the Quarter** | **208,978** | **233,543** | **208,978** | **219,407** |

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

| Name and Title : | Signature | Date |
|---|---|---|
| Zahid Mustafa<br>**(Chief Executive Officer)** | (Signed) | 24.07.2026 |
| Veronica Pascal Magongo<br>**(Head of Finance)** | (Signed) | 24.07.2026 |
| Aimtonga Adolph<br>**(Chief Internal Auditor)** | (Signed) | 24.07.2026 |

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

| Name : | Signature | Date |
|---|---|---|
| Mr. Jamhuri Ngelime | (Signed) | 24.07.2026 |
| Mr. Christopher K. Maina | (Signed) | 24.07.2026 |