I&M BANK (T) LIMITED | EXTRACT FROM THE UNAUDITED FINANCIAL STATEMENT FOR THE QUARTER ENDED MARCH 2026

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

I&M | Bank

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2026

(Amounts in million shillings)

		Current Quarter 31.03.2026	Previous Quarter 31.12.2025
A.	**ASSETS**		
1	Cash	14,770	13,443
2	Balances with Bank of Tanzania	97,594	87,616
3	Investments in Government securities	154,395	148,544
4	Balances with other banks and financial institutions	46,974	63,339
5	Cheques and items for clearing	-	47
6	Inter branch float items	-	-
7	Bills negotiated	-	-
8	Customer liabilities for acceptances	-	-
9	Interbank Loans Receivables	43,985	51,362
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	521,308	527,976
12	Other assets	50,007	44,799
13	Equity Investments	1,014	1,014
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	15,417	15,825
16	**TOTAL ASSETS**	**945,465**	**953,964**
B.	**LIABILITIES**		
17	Deposits from other banks and financial institutions	26,280	64,845
18	Customer deposits	683,652	663,965
20	Special deposits	1,248	3,083
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	165	345
23	Accrued taxes and expenses payable	31,072	39,738
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	1,018	1,184
27	Other liabilities	12,389	11,018
28	Borrowings	29,627	16,171
29	**TOTAL LIABILITIES**	**785,452**	**800,349**
30	**NET ASSETS/(LIABILITIES)** (16 minus 29)	**160,013**	**153,615**
C.	**SHAREHOLDERS' FUNDS**		
31	Paid up share capital	37,754	37,754
32	Share premium	31,528	31,528
33	Capital reserves	270	270
34	Retained earnings	84,063	64,002
35	Profit (Loss) account	6,398	20,061
36	Provision Reserve	-	-
37	Minority Interest	-	-
38	**TOTAL SHAREHOLDERS' FUNDS**	**160,013**	**153,615**
39	Contingent liabilities	191,465	168,104
40	Non performing loans & advances	23,657	22,572
41	Allowances for probable losses	35,578	31,770
42	Other non performing assets	-	-
D.	**SELECTED FINANCIAL CONDITION INDICATORS**		
(i)	Shareholders Funds to total assets	16.9%	16.1%
(ii)	Non performing loans to total gross loans	4.2%	4.0%
(iii)	Gross loans and advances to total deposits	78.3%	73.9%
(iv)	Loans and Advances to total assets	55.1%	58.7%
(v)	Earning Assets to Total Assets	79.9%	79.6%
(vi)	Deposits Growth	-2.8%	6.7%
(vii)	Assets growth	-0.9%	7.2%

CONDENSED STATEMENT OF CHANGES IN EQUITY
AS AT 31st MARCH 2026

(Amounts in million shillings)

	Share capital	Share premium	Retained profit	Regulatory reserve	General provision	Others	Total
Current Quarter (31.03.2026)							
Balance as at the beginning of the quarter (01.01.2026)	37,754	31,528	84,063	-	-	270	153,615
Profit for the quarter	-	-	6,398	-	-	-	6,398
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-		-
Others	-	-	-	-	-	-	-
Balance as at the end of the current quarter (31.03.2026)	37,754	31,528	90,461	-	-	270	160,013
Previous Quarter (31.12.2025)							
Balance as at the beginning of the quarter (01.10.2025)	37,304	31,528	74,243	-	-	270	143,346
Profit for the quarter	-	-	9,819	-	-	-	9,819
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-		-
Others	450	-	-	-	-	-	450
Balance as at the end of the quarter (31.12.2025)	37,754	31,528	84,063	-	-	270	153,615

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title :	Signature	Date
Zahid Mustafa (Chief Executive Officer)	(Signed)	**23.04.2026**
Veronica Pascal Magongo (Head of Finance)	(Signed)	**23.04.2026**
Aimtonga Adolph (Chief Internal Auditor)	(Signed)	**23.04.2026**

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name :	Signature	Date
Mr.Jamhuri Ngelime	(Signed)	**23.04.2026**
Mr. Christopher K. Maina	(Signed)	**23.04.2026**

CONDENSED STATEMENT OF CASH FLOW STATEMENT

FOR THE QUARTER ENDED 31st MARCH 2026

(Amounts in million shillings)

		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative (Previous Year)
		31.03.2026	31.12.2025	31.03.2026	31.03.2025
I:	**Cash flow from operating activities:**				
	Net income	9,140	7,625	9,140	6,341
	Adjustments for:				
	- Impairment/Amortization	4,282	3,002	4,282	5,538
	- Net change in Loans and Advances	2,860	(60,264)	2,860	(91,399)
	- Gain/loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	(8,200)	39,908	(8,200)	80,461
	- Net change in Short Term Negotiable Securities	(2,250)	195	(2,250)	8,218
	- Net change in Other Liabilities	15,669	(16,128)	15,669	7,024
	- Net change in Other Assets	(4,308)	(2,799)	(4,308)	(1,602)
	- Tax Paid	(900)	(2,189)	(900)	(875)
	- Others	2,076	304	2,076	3,706
	Net cash provided (used) by operating activities	**18,367**	**(30,346)**	**18,367**	**17,411**
II:	**Cash flow from investing activities:**				
	Dividend Received	-	-	-	-
	Purchase of Fixed Assets	(66)	1,575	(66)	(560)
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non- Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others (specify)	-	-	-	-
	Net cash provided (used) by investing activities	**(66)**	**1,575**	**(66)**	**(560)**
III:	**Cash flow from financing activities:**				
	Repayment of Long-term Debt	-	-	-	-
	Proceeds from Issuance of Long Term Debt	13,456	-	13,456	-
	Issuance of Share Capital	(0)	450	(0)	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	-	(38)	-	(1)
	Others (specify)	-	-	-	-
	Net Cash (used) / provided by Financing Activities	**13,456**	**412**	**13,456**	**(1)**
IV:	**Cash and Cash Equivalents:**				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	**31,757**	**(28,359)**	**31,757**	**16,850**
	Cash and Cash Equivalents at the Beginning of the Quarter	201,785	230,144	201,785	175,041
	Cash and Cash Equivalents at the end of the Quarter	**233,543**	**201,785**	**233,543**	**191,891**

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31st MARCH 2026

(Amounts in million shillings)

		Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
1	Interest Income	31,378	28,581	31,378	28,581
2	Interest Expense	(10,093)	(8,330)	(10,093)	(8,330)
3	**Net Interest Income (1 minus 2)**	**21,284**	**20,251**	**21,284**	**20,251**
4	Bad Debts Written-Off	-	-	-	-
5	Impairment Losses on Loans and Advances	5,119	5,288	5,119	5,288
6	**Non Interest Income:**	**10,304**	**5,412**	**10,304**	**5,412**
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	3,002	2,140	3,002	2,140
	6.2 Fees and Commissions	2,089	1,547	2,089	1,547
	6.3 Dividend Income	-	-	-	-
	6.4 Other Operating Income	5,213	1,725	5,213	1,725
7	**Non Interest Expenses:**	**(17,330)**	**(14,034)**	**(17,330)**	**(14,034)**
	7.1 Salaries and Benefits	(6,137)	(4,724)	(6,137)	(4,724)
	7.2 Fees and Commission	(38)	(468)	(38)	(468)
	7.3 Other Operating Expenses	(11,155)	(8,842)	(11,155)	(8,842)
8	**Operating Income/(Loss)**	**9,140**	**6,341**	**9,140**	**6,341**
9	Income Tax Provision	(2,742)	(1,902)	(2,742)	(1,902)
10	**Net Income/ (Loss) After Income Tax**	**6,398**	**4,438**	**6,398**	**4,438**
11	**Other Comprehensive Income (itemize)**	-	-	-	-
	Total comprehensive income/(loss) for the quarter / year				
13	Number of Employees	244	208	244	208
14	Basic Earnings Per Share	0.17	0.19	0.17	0.19
15	Number of Branches	9	8	9	8
	SELECTED PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	2.86%	2.15%	2.86%	2.15%
(ii)	Return on Average Shareholders' Fund	17.67%	14.44%	17.67%	14.44%
(iii)	Non Interest Expense to Gross Income	54.86%	54.69%	54.86%	54.69%
(iv)	Net Interest Income to Average Earning Assets	12.10%	12.71%	12.10%	12.71%

INCOME STATEMENT

Profit Before Tax
TZS 9.14B
2025: TZS 6.4B
44.1% YoY

Non-Funded income
TZS 10.3B
2025: TZS 5.4B
90.4% YoY

Interest Income
TZS 31.4B
2025: TZS 28.6B
9.8% YoY

Cost to Income Ratio
54.90%
2025: 54.69%
-0.3% YoY

BALANCE SHEET

Total Assets
TZS 945.5B
2025: TZS 876.2B
7.9% YoYz

Shareholders Fund
TZS 160B
2025: TZS 124.2B
28.84% YoY

Customer Deposits
TZS 684.9B,
2025: TZS 668.4B
2.46% YoY

Non Performing Loans
4.2%
2025: 8.1%
-47.4% YoY