

# I&M BANK (T) LTD | EXTRACTS FROM THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 2025

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER 2025 (Amounts in million shillings)			
		Current Year	Previous Year
		31.12.2025	31.12.2024
<b>A. ASSETS</b>			
1	Cash	13,443	8,197
2	Balances with Bank of Tanzania	87,616	78,330
3	Investments in Government securities	148,544	167,365
4	Balances with other banks and financial institutions	63,339	61,146
5	Cheques and items for clearing	47	-
6	Inter branch float items	-	-
7	Bills negotiated	-	-
8	Customer liabilities for acceptances	-	-
9	Interbank Loans Receivables	51,362	7,623
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	527,976	435,023
12	Other assets	44,799	31,552
13	Equity Investments	1,014	1,014
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	15,825	13,715
16	<b>TOTAL ASSETS</b>	<b>953,964</b>	<b>803,965</b>
<b>B. LIABILITIES</b>			
17	Deposits from other banks and financial institutions	64,845	60,156
18	Customer deposits	690,016	595,635
19	Cash letters of credit	-	-
20	Special deposits	3,083	1,523
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	345	336
23	Accrued taxes and expenses payable	13,687	12,532
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	1,184	815
27	Other liabilities	11,018	9,937
28	Borrowings	16,171	3,276
29	<b>TOTAL LIABILITIES</b>	<b>800,349</b>	<b>684,211</b>
30	<b>NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>153,615</b>	<b>119,754</b>
<b>C. SHAREHOLDERS' FUNDS</b>			
31	Paid up share capital	37,754	23,954
32	Share premium	31,528	31,528
33	Capital reserves	270	270
34	Retained earnings	64,002	40,980
35	Profit (Loss) account	20,061	15,164
36	Provision Reserve	-	7,858
37	Minority Interest	-	-
38	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>153,615</b>	<b>119,754</b>
39	Contingent liabilities	168,104	125,957
40	Non performing loans & advances	22,572	37,616
41	Allowances for probable losses	31,770	12,473
42	Other non performing assets	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>			
(i)	Shareholders Funds to total assets	16.10%	14.90%
(ii)	Non performing loans to total gross loans	4.03%	8.41%
(iii)	Gross loans and advances to total deposits	73.85%	68.08%
(iv)	Loans and Advances to total assets	58.68%	55.66%
(v)	Earning Assets to Total Assets	79.63%	77.43%
(vi)	Deposits Growth	15.31%	6.94%
(vii)	Assets growth	18.66%	8.66%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2025 (Amounts in million shillings)			
		Current year	Previous Year
		31.12.2025	31.12.2024
<b>I: Cash flow from operating activities:</b>			
	Net income(loss)	22,144	18,303
Adjustments for:			
	Impairment/Amortization	35,936	26,347
	Net change in Loans and Advances	(123,109)	(15,781)
	Gain/Loss on Sale of Assets	104	834
	Net change in Deposits	99,170	41,456
	Net change in Short Term Negotiable Securities	20,595	(4,094)
	Net change in Other Liabilities	106	6,381
	Net change in Other Assets	(9,325)	(2,467)
	Tax Paid	(4,883)	(3,330)
	Others	(6,769)	(1,206)
	<b>Net cash provided (used) by operating activities</b>	<b>33,970</b>	<b>66,443</b>
<b>II: Cash flow from investing activities:</b>			
	Dividend Received	10	23
	Purchase of Fixed Assets	(3,689)	(5,565)
	Proceeds from Sale of Fixed Assets	10	-
	Purchase of Non-Dealing Securities	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-
	Others (specify)	-	-
	<b>Net cash provided (used) by investing activities</b>	<b>(3,669)</b>	<b>(5,542)</b>
<b>III: Cash flow from financing activities:</b>			
	Repayment of Long-term Debt	-	-
	Proceeds from Issuance of Long Term Debt	12,425	-
	Proceeds from Issuance of Share Capital	13,800	-
	Payment of Cash Dividends	-	-
	Net Change in Other Borrowings	-	-
	Others (specify)	(1,751)	(1,605)
	<b>Net Cash Provided (used) by Financing Activities</b>	<b>24,474</b>	<b>(1,605)</b>
<b>IV: Cash and Cash Equivalents:</b>			
	Net Increase/ (Decrease) in Cash and Cash Equivalents	54,776	59,296
	Cash and Cash Equivalents at the Beginning of the Quarter	119,716	60,419
	<b>Cash and Cash Equivalents at the end of the Quarter</b>	<b>174,491</b>	<b>119,716</b>

## INCOME STATEMENT

**Profit Before Tax**  
**TZS 22.1B**  
 2024: TZS 18.3B  
 ↑↑ 20.9% YoY

**Non-Funded Income**  
**TZS 31.7B**  
 2024: TZS 22.4B  
 ↑↑ 41.5% YoY

**Interest Income**  
**TZS 122.8B**  
 2024: TZS 97.8B  
 ↑↑ 25.6% YoY

**Cost to Income Ratio**  
**54.8%**  
 2024: 54.9%  
 ↓ -0.2% YoY

## BALANCE SHEET

**Total Assets**  
**TZS 953.9B**  
 2024: TZS 803.9B  
 ↑↑ 18.7% YoY

**Customer Deposits**  
**TZS 693.1B,**  
 2024: TZS 597.0B  
 ↑↑ 16.1% YoY

**Shareholders Fund**  
**TZS 153.6B**  
 2024: TZS 119.7B  
 ↑↑ 28.3% YoY

**Non Performing Loans**  
**4.03%**  
 2024: 8.41%  
 ↓ -52.1% YoY

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31st DECEMBER 2025 (Amounts in million shillings)			
		Current Year	Previous Year
		31.12.2025	31.12.2024
1	Interest Income	122,888	97,877
2	Interest Expense	(36,038)	(31,156)
3	Net Interest Income (1 minus 2)	86,850	66,722
4	Bad Debts Written-Off	-	-
5	Impairment Losses on Loans and Advances	31,419	21,876
6	Non Interest Income:	31,744	22,433
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	8,437	7,736
	6.2 Fees and Commissions	8,583	7,635
	6.3 Dividend Income	10	23
	6.4 Other Operating Income	14,713	7,038
7	Non Interest Expenses:	(65,031)	(48,975)
	7.1 Salaries and Benefits	(20,057)	(16,893)
	7.2 Fees and Commission	(82)	(34)
	7.3 Other Operating Expenses	(44,893)	(32,048)
8	Operating Income/(Loss)	22,144	18,303
9	Income Tax Provision	(2,083)	(3,139)
10	Net Income/ (Loss) After Income Tax	20,061	15,164
11	Other Comprehensive Income (Itemize)	-	(16)
	Total comprehensive income/(loss) for the quarter /year	20,061	15,148
13	Number of Employees	234	197
14	Basic Earnings Per Share	0.64	0.63
	Number of Branches	8	8
<b>SELECTED PERFORMANCE INDICATORS</b>			
(i)	Return on Average Total Assets	2.28%	1.29%
(ii)	Return on Average Shareholders' Fund	14.68%	13.52%
(iii)	Non Interest Expense to Gross Income	54.80%	54.92%
(iv)	Net Interest Income to Average Earning Assets	11.43%	10.17%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st DECEMBER 2025 (Amounts in million shillings)							
	Share capital	Share premium	Retained profit	Regulatory reserve	General provision reserve	Others	Total
<b>Current Year (31.12.2025)</b>							
Balance as at the beginning of the current year (01.01.2025)	23,954	31,528	56,144	7,858	-	270	119,754
Profit for the year	-	-	20,061	-	-	-	20,061
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Rights Issue	13,800	-	-	-	-	-	13,800
Regulatory Reserve	-	-	7,858	(7,858)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current year (31.12.2025)	37,754	31,528	84,063	-	-	270	153,615
<b>Previous Year (31.12.2024)</b>							
Balance as at the beginning of the previous year (1.01.2024)	23,954	31,528	27,152	21,686	-	286	104,606
Profit for the year	-	-	15,164	-	-	-	15,164
Other Comprehensive Income	-	-	-	-	-	(16)	(16)
Transactions with owners	-	-	-	-	-	-	-
Rights Issue (Dividends Paid)	-	-	-	-	-	-	-
Regulatory Reserve	-	-	13,828	(13,828)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous year (31.12.2024)	23,954	31,528	56,144	7,858	-	270	119,754
In preparation of the yearly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).							
Name and Title :	Signature		Date				
Zahid Mustafa (CEO and Managing Director)	(Signed)		31.03.2026				
Veronica Pascal Magongo (Head of Finance)	(Signed)		31.03.2026				
Aimtonga Adolph (Chief Internal Auditor)	(Signed)		31.03.2026				
The above extracts are from the Financial Statements of the Bank for the year ended December 31,2024 which have been prepared in accordance with International Financial Reporting Standards , and Companies Act,CAP 212 Act No.12 of 2002.The Financial Statements were audited by KPMG and received a clean audit report.The Financial Statements were approved by the Board of Directors and signed on behalf by:							
Name :	Signature		Date				
Mr.Jamhuri Ngelime	(Signed)		31.03.2026				
Mr. Christopher K. Maina	(Signed)		31.03.2026				

\*Vigezo na Masharti Kuzingatwa

# BENKI kwenda SIMU Ni Bure Kabisaaa.

Tembelea tawi lolote la **I&M bank** kufungua akaunti yako leo.

#NiBureKabisaaa

